ORDINANCE NO. 1213

AN ORDINANCE AUTHORIZING THE ISSUANCE OF COMBINED UTILITIES REVENUE BONDS, SERIES 2022, OF THE CITY OF GORDON, NEBRASKA, IN THE PRINCIPAL AMOUNT NOT TO EXCEED THREE HUNDRED SIXTY THOUSAND DOLLARS ($360,000) FOR THE PURPOSE OF MAKING ADDITIONS AND IMPROVEMENTS TO THE CITY'S WATER AND SEWER SYSTEMS; AUTHORIZING OFFICERS OF THE CITY TO DESIGNATE FINAL TERMS FOR SAID BONDS WITHIN STATED PARAMETERS; PRESCRIBING THE FORM OF SAID BONDS; PLEDGING AND HYPOTHECATING THE REVENUES AND EARNINGS OF THE WATER PLANT AND DISTRIBUTION SYSTEM AND SANITARY SEWER SYSTEM OWNED BY THE CITY FOR THE PAYMENT OF SAID BONDS; AUTHORIZING OFFICERS TO ENTER INTO A CONTRACT ON BEHALF OF THE CITY WITH THE HOLDERS OF SAID BONDS; AUTHORIZING OFFICERS TO APPROVE FINAL TERMS PROVIDING FOR THE SALE OF THE BONDS; AUTHORIZING THE DELIVERY OF THE BONDS TO THE PURCHASER; PROVIDING FOR THE DISPOSITION OF THE BOND PROCEEDS AND ORDERING THE ORDINANCE PUBLISHED IN PAMPHLET FORM

Section 29. This ordinance shall be published in pamphlet form and take effect as provided by law.

PASSED AND APPROVED this 14th day of April, 2022.

/s/ Nancy I Russell
Mayor

ATTEST:

/s/ Kim Buchan
City Clerk

Motion by Evans, seconded by Bounous to pass Ordinance 1213. Ayes: Bounous, Evans, Dehart, Russell, and Grant.