

RESOLUTION NO. 2020-06

BE IT RESOLVED AND ENACTED BY THE MAYOR AND CITY COUNCIL MEMBERS OF THE CITY OF GORDON, NEBRASKA, as follows:

Section 1. That the following notes, in accordance with their option provisions, shall be called for payment on the date as set forth in the Designation of Call Date (as defined below), after which date interest on the bonds will cease:

Sewer Utility Bond Anticipation Notes, Series 2019, dated September 16, 2019, in the total principal amount of \$660,000, numbered as they are shown on the books and records of the Paying Agent and Registrar, maturing in the principal amounts and bearing CUSIP numbers as follows:

<u>Principal</u>	<u>Maturity Date</u>	<u>CUSIP</u>
\$660,000	September 15, 2020	382779 DX1

Said notes (the “Refunded Notes”) are subject to redemption at any time on or after December 15, 2019, at the principal amount thereof plus accrued interest to date fixed for redemption.

Section 2. The Refunded Notes are to be paid off at the principal corporate trust office of BOKF, National Association, Lincoln, Nebraska (the “Paying Agent”), as paying agent and registrar.

Section 3. The Mayor or Clerk/Treasurer of the City (each, an “Authorized Officer”) are each individually hereby authorized to determine the call date for said Refunded Notes on behalf of the City and such determination, when made in writing (the “Designation of Call Date”), shall constitute the action of the City without further action of the Mayor and Council Members of the City. The Call Date shall be set out in the Designation of Call Date.

Section 4. A true copy of this resolution together with an execute Designation of Call Date shall be filed with the Paying Agent, to effect the call of the Refunded Notes. The Paying Agent is hereby instructed to mail notice to each registered owner of the Refunded Notes not less than thirty days prior to the date fixed for redemption, all in accordance with the ordinance authorizing the issuance of the Refunded Notes, and to take all other actions deemed necessary in connection with the redemption of the Refunded Notes.

PASSED AND APPROVED this 13<sup>th</sup> day of February, 2020.

/s/ Nancy I Russell

Mayor

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/s/ Kim Buchan  
City Clerk

Motion by Paul, seconded by Grant to pass Resolution 2020-06. Ayes: Russell, Grant, Evans, and Paul.